

JUMBO

Loan Products

Jumbo Plus AUS

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| Loan Type | 20, 25, 30 year fixed |
| Maximum Loan Amount | \$2,000,000 |
| Maximum Number of Financed Properties | Follow Fannie Mae Guidelines. Primary = Unlimited; 2nd Home & Investment = 10 |
| Minimum FICO | 661 |
| Maximum DTI | Up to 49.99% |
| Reserves | As low as 3 months |
| Maximum LTV | 89.99% |
| Maximum Cash Out | No Limit |
| Credit Event | Follow Fannie Mae Single Loan Waivers considered for events with extenuating circumstances in last 2-4yrs |
| Housing History | 1x30 in last 12 months; 2x30 in last 24 months permitted |
| Non-Warrantable Condos/Condotels | Permitted on Primary and 2nd homes with reduced LTV/CLTV |
| Asset Depletion | Permitted on Primary and 2nd Homes with no age restrictions |

Contact Us!

855-253-8439



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PRODUCT HIGHLIGHTS

- Elimination of minimum trade line requirements
- CU score of less than 2.5 can be used in lieu of a CDA
- Removal of maximum cash-out limits
- Number of financed properties follows Agency guidelines
- No longer restricted by Appendix Q
- Does not require signed leases for rental income
- RSU income, Texas 50(a)(6) transaction are permitted
- Loans must be run through Fannie Mae's Desktop Underwriter (DU)
- Streamline underwriting
- First Time Homebuyers permitted with no LTV restrictions
- Agency high balance loan amounts permitted

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