

JUMBO

Jumbo Plus AUS

Loan Products

Loan Type	20, 25, 30 year fixed
Maximum Loan Amount	\$2,000,000
Maximum Number of Financed Properties	Follow Fannie Mae Guidelines. Primary = Unlimited; 2nd Home & Investment = 10
Minimum FICO	661
Maximum DTI	Up to 49.99%
Reserves	As low as 3 months
Maximum LTV	89.99%
Maximum Cash Out	No Limit
Credit Event	Follow Fannie Mae Single Loan Waivers considered for events with extenuating circumstances in last 2-4yrs
Housing History	1x30 in last 12 months; 2x30 in last 24 months permitted
Non-Warrantable Condos/Condotels	Permitted on Primary and 2nd homes with reduced LTV/CLTV
Asset Depletion	Permitted on Primary and 2nd Homes with no age restrictions

Contact Us!

855-253-8439



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PRODUCT HIGHLIGHTS

- Elimination of minimum trade line requirements
- CU score of less than 2.5 can be used in lieu of a CDA
- Removal of maximum cash-out limits
- Number of financed properties follows Agency guidelines
- No longer restricted by Appendix Q
- Does not require signed leases for rental income
- RSU income, Texas 50(a)(6) transaction are permitted
- Loans must be run through Fannie Mae's Desktop Underwriter (DU)
- Streamline underwriting
- First Time Homebuyers permitted with no LTV restrictions
- Agency high balance loan amounts permitted

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