

JUMBO

Jumbo AUS

Loan Products

Loan Type	20, 25, 30 year fixed Approve/Ineligible requirement - see the underwriting section of the Jumbo AUS Product Matrix
Maximum Loan Amount	\$2,500,000
Maximum Number of Financed Properties	4
Minimum FICO	680-740
Maximum DTI	Up to 45%
Reserves	6-36 months
Maximum LTV	Up to 89.99%
Maximum Cash Out	Up To \$750,000*
Credit Event	Permitted, 7 yr. or older

* Investment properties are not eligible for cash-out transactions.

Contact Us!

855-253-8439



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PRODUCT HIGHLIGHTS

- Same pricing as full documentation program
- Asset Depletion with no age requirements
- Removal of 43% DTI cap
- Removal of FTHB restrictions, except for a maximum loan amount of \$1.5 million - specific FTHB reserve requirements apply
- Documentation lift for salaried borrowers and assets
- Elimination of minimum trade line requirements
- CU score of less than 2.5 can be used in lieu of a CDA
- Removal of maximum cash-out limits
- Number of financed properties follows Agency guidelines
- No longer restricted by Appendix Q
- Does not require signed leases for rental income
- RSU income, Texas 50(a)(6) transaction are permitted
- Cash back to the borrower on a rate/term transaction up to 1% of the loan amount is permitted
- Loans must be run through Fannie Mae's Desktop Underwriter (DU)
- Streamline underwriting

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